

FOR IMMEDIATE RELEASE

President & CEO

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Stock Listing: Tokyo Stock Exchange, Standard Section

Stock Code: 3010

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**Polaris Resumes Dividend Payments and Improves Shareholder Benefit Program  
for Year Ending March 31, 2025**

Polaris Holdings Co., Ltd. (hereinafter the “Polaris” or the “Company”) announced today as part of its year end Consolidated Financial results (Under Japanese GAAP, March 31, 2024) and its consolidated forecast for this fiscal year (ending March 31, 2025) that the Company will be resuming dividend payments as well as initiating a new shareholder benefit program as outlined below. The Company believes that these initiatives will further drive Polaris management’s commitment to shareholders and enhance corporate value. Please see further details below.

1. Dividend Forecast

In cooperation with our sponsor, Star Asia Group, Polaris has been working to strengthen financial structure and profitability, and as a result, achieved a significant improvement in financial condition and recognized substantial net profit for the year ended March 31, 2024. Furthermore, as stated in the medium-term management plan disclosed today, the Company has fundamentally revised its shareholder returns by setting a dividend policy that will be in line with business performance. As part of the subject revised policy, Polaris has set a consolidated dividend payout ratio target of 30% by the fiscal year ending March 31, 2027. After 16 years, led by a strong management commitment to restructuring and return to profitability, Polaris prioritizes an early resumption of dividends and now plans to resume dividend payment from the fiscal year ending March 31, 2025, at JPY 3 per share (consolidated payout ratio of 25.3%) based on the recent earnings forecast. Polaris Group maintains its commitment to improve profitability and strengthen its financial position through the steady implementation of its medium-term growth strategies and will work to ensure continuous and stable dividends in the year ending March 31, 2026 and beyond. The actual dividend may be adjusted depending on the actual earnings for the year ending March 31, 2025.

## 2. Details of Dividend Forecast

Record Date	Annual Dividend		
	End of 2 <sup>nd</sup> Quarter	End of Fiscal Year	Total
Current Forecast (March 31, 2025)	JPY 0.00	JPY 3.00	JPY 3.00
Actual for the Previous Fiscal Year (March 31, 2024)	0.00	0.00	0.00

## 3. Change in Shareholder Benefit Program

### (1) Details of Change

Polaris has been offering a shareholder benefit program, “Premium Benefit Club” (hereinafter the “Current Shareholder Benefit Program”), which allows for an exchange of points for products based on the number of shares held. Polaris decided to end the Current Shareholder Benefit Program by granting points to shareholders listed or recorded in the shareholders' register as of September 30, 2024. The new program, (hereinafter the “New Shareholder Benefit Program”) will allow shareholders to receive discount coupons for stays at hotels operated by Polaris Group. The New Shareholders Benefit Program will be available for shareholders holding at least 30 units (3,000 shares) or more of the Company's stock listed or recorded in the shareholders' register as of the fiscal year end starting from March 31, 2025.

### (2) Purpose of Change

Polaris believes that returning profits to shareholders by paying dividends from surplus is a fair and effective policy. Given the foreseeable resumption of dividend payments beginning at the year ending March 31, 2025, the Company reviewed the existing shareholder return policy which in fact had a very low relevance to Polaris Group's business. In response, the New Shareholder Benefit Program will provide for discounts at lodging at hotels operated by Polaris Group. With this change, Polaris hopes to create more opportunities for shareholders to stay at the hotels operated by Polaris Group as well as experience the facilities and services.

### (3) Details of the New Shareholder Benefits Program

Shareholders who hold 30 units (3,000 shares) or more of the Company's stock as listed or recorded in the Company's shareholder registry as of the end of March each year will receive a lodging discount coupon (JPY 2,000 coupon) in proportion to the number of shares held, as shown in the table below. The details of the New Shareholder Benefit Program are subject to change depending on business conditions and other factors for the year ending March 31, 2025.

Number of Shares Held	Lodging Discount Coupon	Distribution Date
3,000~3,999 shares	JPY 2,000	June every year (Plan)
4,000~4,999 shares	JPY 4,000	
5,000~9,999 shares	JPY 10,000	
10,000~49,999 shares	JPY 40,000	
50,000~99,999 shares	JPY 50,000	
100,000 shares~	JPY 60,000	

Note: 1. Reservations for using the subject hotel discount coupons will be made through the reservation website scheduled to open in June 2025.

2. Details regarding the hotels eligible for the discount coupons, distribution method, and use of the coupons will be announced separately on the Company's website.

(4) Timing of Change

① Final date for granting points under the Current Shareholder Benefit Program	September 30, 2024
② Final point usage period for the Current Shareholder Benefit Program	Beginning of November 2024~ February 28, 2025
③ Initial eligibility date for the New Shareholder Benefit Program	March 31, 2025 (Plan)
④ Distribution date of discount coupons for the New Shareholder Benefit Program	June 2025 (Plan)

Note: Please note that if the shareholder benefits points under the Current Shareholder Benefits Program are not redeemed by February 28, 2025, they will expire. Please ensure to utilize them accordingly.