

FOR IMMEDIATE RELEASE

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 President & CEO
 Stock Listing: Tokyo Stock Exchange, Standard Section
 Stock Code: 3010
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Notice of Reduction of Capital and Capital Reserve

Polaris Holdings Co., Ltd. (hereinafter “Polaris” or the “Company”) announced today that the Company resolved to submit a proposal to reduce the amount of capital and capital reserves to the Extraordinary General Meeting of Shareholders to be held on December 12, 2024.

1. Purpose of reduction of capital and capital reserves

The aim is to reduce the tax burden and ensure flexibility and mobility of capital policy by reducing the amount of capital and capital reserves.

2. Outline of Reduction in Capital

In accordance with Article 447, paragraph 1, of the Companies Act, out of the capital of JPY 229,336,314 as of September 30, 2024, JPY 219,336,314 is reduced to JPY 10,000,000 and transferred to other capital surplus.

3. Outline of Reduction in Capital Reserves

In accordance with Article 448, Paragraph 1 of the Companies Act, the entire amount of capital reserve, JPY 219,336,310 as of September 30, 2024, is reduced and transferred to other capital surplus.

4. Schedule for reducing the amount of capital and capital reserves

①	Date of Board of Directors' resolution	October 15, 2024
②	Date of public notice of objection by creditors	Mid-November 2024 (planned)
③	Date of General Meeting of Shareholders' resolution	December 12, 2024 (planned)
④	Final date for objection by creditors	Mid-December 2024 (planned)
⑤	Date of effect	December 27, 2024 (planned)

5. Outlook

The subject reduction of capital and capital reserve is a transfer of accounts under “Net Assets” in the Company's non-consolidated financial statements, and there will be no change in the amount of net assets and no impact on the Company's consolidated and non-consolidated financial results. The above details are subject to approval at the Extraordinary General Meeting of Shareholders to be held on December 12, 2024.

End

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.