

FOR IMMEDIATE RELEASE

Company Name: Polaris Holdings Co., Ltd.
Representative: Takahiro Tsujikawa
President & CEO
Stock Listing: Tokyo Stock Exchange, Standard Section
Stock Code: 3010
Inquiries: Takashi Handa
Director & CFO
(TEL: 03-5822-3010)

Notice of Extraordinary Shareholders Meeting and Election of Three New Directors

Polaris Holdings Co., Ltd. (hereinafter “Polaris” or the “Company”) announced today that the Company resolved to hold an extraordinary shareholders meeting (hereinafter the “Extraordinary Shareholders Meeting”) on December 12th, 2024, as stated in the releases dated October 15th, 2024, titled “Polaris to Drastically Expand Operational Platform through Share Exchange and Wholly-owned Subsidiarization of Minacia with Changes of Shareholder and subsidiaries, etc.”, “Notice of Reduction of Capital and Capital Reserve” and “Notice Regarding the Establishment of a Record Date for the Convocation of an Extraordinary General Meeting of Shareholders”. In addition, Polaris resolved to submit a proposal to elect three directors (excluding directors who are members of the Audit and Supervisory Committee) to the Extraordinary Shareholders Meeting.

1. Date and time, venue, and agenda of the Extraordinary Shareholders Meeting

(1) Date and time: Thursday, December 12th, 2024, 10:00 a.m. (Registration starts at 9:30 a.m.)

(2) Venue: 6-8-8, Tsukiji, Chuo-ku, Tokyo 104-0045, Japan

KOKO HOTEL Tsukiji Ginza 3rd Floor, Conference Room E

(3) Agenda

Proposal No. 1 Approval of the share exchange agreement between Polaris and Minacia Co., Ltd.

Proposal No. 2 Election of three directors (excluding directors who are members of the Audit and Supervisory Committee)

Proposal No. 3 Reduction of capital and capital reserve

2. Election of three directors (excluding directors who are members of the Audit and Supervisory Committee)

In the management integration with Minacia Co., Ltd. (hereinafter “Minacia”) which will become a wholly owned subsidiary of the Company through the share exchange that will take effect on December 27th, 2024, on the assumption that Polaris will obtain approval at the Extraordinary Shareholders Meeting, in order to swiftly realize synergies between both companies resulting from the management integration, Polaris will nominate two current directors of Minacia and one who is mainly in charge of the integration process (PMI: Post-Merger Integration) who are highly specialized professionals as candidates for Polaris's directors, and Polaris will strive to maximize shareholder value through unified management and the smooth execution of the integration process.

Name (Date of birth)	Brief History	
Kazuyoshi Shimojima (April 8, 1970)	April 1993 August 2002 July 2004 November 2008 July 2010 October 2011 August 2013 October 2015 January 2021 February 2021	Joining Overseas Business Department, Tokyu Railways Assistant Manager, Group Policy Office, the same company Consultant, Future Brand Co., Ltd. Head of Marketing Division, Solare Hotels and Resorts Co., Ltd. President and Representative Director, Octopus Travel Co., Ltd. Country Director, Agoda International Deputy General Manager of the International Business Department, Rakuten Travel Co., Ltd. Head of the travel division, Groupon Japan Co., Ltd. President and Representative Director, TrustYou Co., Ltd. Joining Minacia Co., Ltd. President and Representative Director, the same company (current)
Mitsuhiro Matsuzaki (June 4, 1968)	April 1991 April 1994 December 2000 February 2021	Joining Edoken Co., Ltd. Joining Wing International Co., Ltd. President and Representative Director, Forbes Co., Ltd. (now Minacia Co., Ltd.) Vice President and Representative Director, the same company (current)
Ryosuke Miyamori (September 5, 1975)	April 2001 August 2004 July 2005 November 2014 July 2017 February 2019 March 2021 November 2024	Joining Space Design Co., Ltd. (now Kenedix Property Design, Inc.) Joining Creed Co., Ltd. Vice President, Candeo Hospitality Management, Inc. Vice President, Share Company Co., Ltd. President and Representative Director, Wise Owl Inc. Executive Officer, Yoshicon Co., Ltd. Joining First Brothers Co., Ltd. Vice President, the same company Star Asia Management Japan Ltd. Director (current)

End

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.